

Fiscal Year 2018 Budget Highlights



FY2018 Adopted Budget Overview

Revenue & Appropriations

General Fund - County Dollars Only

Revenue Summary	FY2017 Adopted	FY2018 Adopted	Dollar Change	Percent Change
Property Tax - Current	\$742,738,879	\$777,319,152	\$34,580,273	4.66%
Property Tax - Prior Years	6,826,000	6,910,000	-	1.23%
Sales Tax – County	172,117,250	184,528,000	12,410,750	7.21%
Other County Revenue	30,055,573	32,140,847	2,085,274	6.94%
Interest on Investments	4,200,000	5,600,000	1,400,000	33.33%
County General Fund Revenue	\$955,937,702	\$1,006,497,999	\$50,560,297	5.29%
Appropriation Summary	FY2017 Adopted	FY2018 Adopted	Dollar Change	Percent Change
County Operating	\$475,136,781	\$508,652,560	\$33,515,779	7.05%
CMS Operating	411,193,792	426,444,699	15,250,907	3.71%
CMS Capital Replacement	4,960,000	4,960,000	--	--
CPCC Operating	34,529,949	35,149,940	619,991	1.80%
Capital Pay-As-You Go *	30,117,180	31,290,800	1,173,620	3.90%
County General Fund Expenditure	\$955,937,702	\$1,006,497,999	\$50,560,297	5.29%

Fund Balance Appropriation

	FY2017 Adopted	FY2018 Adopted	Dollar Change	Percent Change
Technology Reserve & Strategy	\$15,000,000	\$12,417,000	-\$2,583,000	-17.22%
Other Post Employment Benefit	8,000,000	8,000,000	-	-
Capital Maintenance & Repair	8,000,000	8,000,000	-	-
Deferred Maintenance Plan	6,000,000	6,000,000	-	-
Pay-As-You Go	6,000,000	6,250,000	250,000	4.17%
Public Library Circulation Materials	1,500,000	500,000	-1,000,000	-66.67%
Fleet Reserve	1,000,000	1,832,000	832,000	83.20%
Economic Development	600,000	-	-600,000	-100.00%
Tax Collector – Foreclosure Strategy	500,000	-	-500,000	-100.00%
Elections Office	150,000	413,000	263,000	175.33%
Park & Rec – Electronic Gate Installation	-	500,000	500,000	-
Cyber Security & Data Loss Prevention	-	320,000	320,000	-
Read Charlotte	-	300,000	300,000	-
Vehicles for new positions (Park & Health)	-	173,000	173,000	-
Court Officials - strategic plan	-	65,000	65,000	-
Total Fund Balance Expense	\$46,750,000	\$44,770,000	-\$1,980,000	-4.24%

FY2018 Adopted Operating Budget

Major Investments

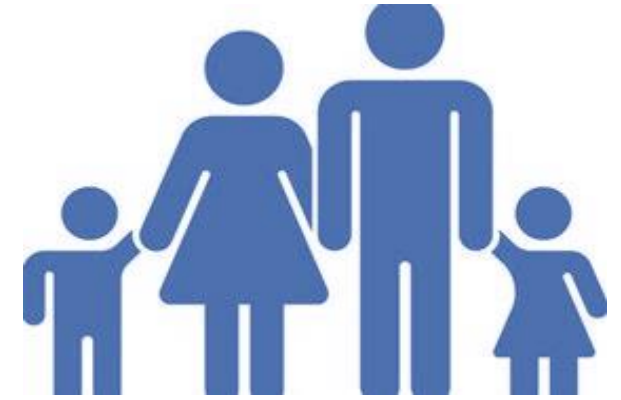
- ☐ Maintain a stable property tax rate for the fifth consecutive year = 81.57¢
- ☐ Adjust the LESD to account for growth and the CMPD staffing increase
- ☐ Adjust the fire protection district tax rates to ensure stable funding that will support 24/7 operations
- ☐ \$1.8M Funding to support the 2019 revaluation
- ☐ Continued funding for a new foreclosure strategy that will increase property tax collections
- ☐ \$5 million in efficiency savings and repurposed funds to support strategic investments
- ☐ Funding for year 2 of the 3 year department strategic business plans
- ☐ Funding investments in the Economic Opportunity Task Force Report



FY2018 Adopted Operating Budget

Major Investments

- ☐ The opening of the new Department of Community Resources
- ☐ \$1.1M for support services to homeless individuals & families
- ☐ Funding for 28 Community Service Grant recipients
- ☐ Eighteen positions to implement new practice model for Youth & Family Services
- ☐ \$2.8M for staffing & operating parks that opened in FY2017 & scheduled to open in FY2018
- ☐ Juvenile Case Coordinator dedicated to the management of child abuse, neglect, & delinquency cases
- ☐ Two mental health clinicians to provide needed services specifically for youthful offenders



FY2018 Adopted Operating Budget

Major Investments

☐ Our Most Valuable Asset - County Employees

- Funding for employee merit increases
- New employee benefit #1: pretax commuter reimbursement account
- New employee benefit #2: paid family leave

☐ \$6M to expand the child care subsidy program

☐ \$15.3M increase in Charlotte-Mecklenburg Schools operating budget

☐ Funding to support the new small business & entrepreneurial growth strategy

☐ Stabilized annual funding for the long-term strategy to catch-up on deferred maintenance

☐ Funding for phase 1 of our new Equity & Implicit Bias Strategic Plan

☐ Grand opening of the new Emergency Medical Services facility



FY2019-2023 Adopted Capital Improvement Plan Highlights

☐ FY2019 – FY2023 Capital Improvement Plan = \$1.5 Billion

- Charlotte-Mecklenburg Schools – 29 projects - \$922.0 million
- Government Facilities – 13 projects - \$170.8 million
- Park and Recreation – 27 projects - \$229.0 million
- Central Piedmont Community College – 2 projects - \$151.1 million
- Charlotte-Mecklenburg Library – 1 project - \$65.0 million



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